

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Seacon Shipping Group Holdings Limited

洲際船務集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2409)

POSITIVE PROFIT ALERT

This announcement is made by Seacon Shipping Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”) and the information currently available to the Board, it is expected that the profit attributable to the Shareholders recorded for the Period will increase by approximately 165% to 185% as compared to the profit attributable to the Shareholders for the six months ended 30 June 2023. Such an increase was mainly due to, among others, (i) global maritime trade volume increased, while the average Baltic Dry Index (BDI) increased by 58.7% and the average Baltic Clean Tanker Index (BCTI) increased by 20.3%, as compared to the corresponding data in the six months ended 30 June 2023, which enabled the Group to charge higher freight rates and earn higher revenue; (ii) the Group boosted its financial performance in the oil and chemical tanker business by optimizing the allocation of its vessel assets and building a diversified fleet; (iii) concurrently, the Group continued to enhance its management capabilities and endeavoured to control costs, significantly enhancing profitability; (iv) the Company closely monitored investment and trading opportunities across various vessel types, completing the disposal of three vessels during the Period and generating over USD15.0 million in asset disposal gain; and (v) excluding asset disposal gain, the Company’s operating profit increased by approximately 215% to 235% as compared to the operating profit for the six months ended 30 June 2023.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board, and such information was neither reviewed or confirmed by the audit committee of the Board nor audited or reviewed by the auditor of the Company. Shareholders and potential investors should refer to the Company's announcement of interim results for the Period, which is expected to be published by the end of August 2024.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Seacon Shipping Group Holdings Limited
Guo Jinkui
Chairman

Hong Kong, 31 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. Guo Jinkui, Mr. Chen Zekai, Mr. He Gang, and Mr. Zhao Yong; and the independent non-executive directors of the Company are Mr. Fu Junyuan, Ms. Zhang Xuemei, and Mr. Zhuang Wei.